



The Cathedral of St. John the Evangelist

Financial & Pastoral Report 2014-2015

“For God so loved the world that he sent his only Son that everyone who believes in Him might not perish but might have eternal life.” – (John 3:16)

The Cathedral Finance Council is to make responsible financial recommendations to Father Ralph and the Cathedral Staff, to assist in the temporal administration of the parish, and to be accountable to you, the good and generous parishioners of, and participants in, the ministry of the Cathedral of Saint John the Evangelist. Thank you again, for all that you do to make the Cathedral the vibrant parish that it is today.

Finance Council Members

Mike Harding, *Chairperson*216-970-0628
 Tony Constantine 216-831-7171
 Kevin Garvey 216-274-5536
 Ken Haneline330-867-9998
 Catherine O’Malley Kearney216-689-5740

Cathedral Staff.....216-771-6666

Fr. Sean Ralph, *Administrator*..... ext 5330
 Deacon John Sferry, *Pastoral Associate* ext 1121
 Monica Saccany, *Finance*ext 5410

Signs of Pastoral Life	2015	2014
Registered households	952	850
Number of persons	1,532	1,393
Weekly number of envelopes & electronic donations	154	133
Baptisms	31	45
Marriages	61	61
Funerals	6	6

Summary of Financial Report	2015	2014
Operating Receipts	\$749,421	\$759,241
Operating Expenditures	\$1,408,061	\$1,630,408
Operating (deficit)	(\$658,640)	(\$871,167)
Expenses paid by Diocese & endowment transfers	\$595,000	\$780,955
Total surplus (deficit)	(\$63,640)	(\$90,212)

Detailed Financial Report on Reverse Side

THE CATHEDRAL OF ST. JOHN THE EVANGELIST

Financial Operating Report

For the Fiscal Years Ending June 30, 2015 & 2014

	2015	2014	Budget Budget 2016
RECEIPTS			
Offertory Collections	\$ 536,175	\$ 526,189	\$ 547,300
Bequests & Tribute Fund	2,905	5,448	4,000
Shrines: Votive Candles	29,086	40,333	44,300
Rooted in Faith	20,585	54,152	10,000
Music Program & CD Sales	13,165	9,459	10,358
Weddings	35,600	38,350	40,000
Designated Collections: Missions, Campaign for Human Development, etc.	11,759	18,733	20,000
Direct assistance to the needy & Bishop Cosgrove Center	35,839	24,267	27,000
Other	64,307	42,310	32,353
	749,421	759,241	735,311
EXPENDITURES			
Administration:			
Salaries, payroll taxes and benefits	\$ 403,390	\$ 388,676	\$ 418,300
Office telephone, postage, computer and technologies and supplies	47,224	51,233	42,597
Rectory expenses, publications and supplies	72,122	67,184	45,000
Cleveland Police	46,636	56,322	50,600
Celebrating: Cathedral worship, music, choir, candles, etc.	278,711	288,170	268,050
Teaching/Evangelization: Publications and education	6,465	3,274	5,600
Participating: Community building, picnic, etc.	8,840	9,539	17,458
Plant Operations:			
Maintenance salaries, repairs and ground supplies	207,669	202,221	198,480
Utilities	148,535	138,591	144,226
Property taxes and insurance	92,076	70,609	85,500
Designated Collections: Missions, Campaign for Human Development, etc.	12,442	21,173	20,000
Direct assistance to the needy & Bishop Cosgrove Center	43,354	38,397	27,500
Capital projects: Roofing, tuck pointing, cement and building improvements	40,597	295,019	58,500
	1,408,061	1,630,408	1,381,811
OPERATING (DEFICIT)	\$ (658,640)	\$ (871,167)	\$ (646,500)
NON-OPERATING ACTIVITY - NET			
Transfers from Endowment - Schubert Music Program	60,000	62,980	60,000
Transfers from Endowment - Operating Expenses	15,000		200,000
Transfers from Endowment - Capital Projects	150,000	247,975	16,500
Payments from the Diocese	370,000	470,000	370,000
	595,000	780,955	646,500
TOTAL (DEFICIT)	\$ (63,640)	\$ (90,212)	-

Assets & Liabilities as of June 30, 2015 & 2014

	2015	2014
Balance - Beginning of Year		
Checking and Savings - Operating	103,122	164,964
Savings & Investments - Endowment	11,633,153	10,614,402
	11,736,275	10,779,366
Current Year Change		
Total (Deficit)	(63,640)	(90,212)
Transfers from Endowments	(225,000)	(310,955)
Investment Income & Unrealized Gain (Loss) on Endowments	361,732	1,236,124
	73,092	834,957
Balance - End of Year		
Checking and Savings - Operating	85,218	103,122
Savings & Investments - Endowment	11,765,635	11,633,153
TOTAL ASSETS	11,850,853	11,736,275
TOTAL LIABILITIES	(163,438)	(121,952)