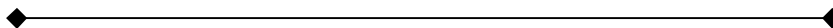




Cathedral Parish Financial and Pastoral Report 2011-2012

"For God so loved the world that he sent his only Son that everyone who believes in Him might not perish but might have eternal life." (John 3:16)

The purpose of Saint John the Evangelist Cathedral Parish is to provide all people with access to the saving love of God through Word, Sacraments, and a community of justice and love, that empowered by the Holy Spirit, we might all become beloved disciples of Jesus Christ, living and inviting others to a full and abundant life.



The purpose of the **Cathedral Finance Council** is to make responsible financial recommendations to Father Marszal and the Cathedral Staff, to assist in the temporal administration of the parish, and to be accountable to you, the good and generous parishioners of, and participants in, the ministry of the Cathedral of Saint John the Evangelist. Thank you again, for all that you do to make the Cathedral the vibrant parish that it is today.

Finance Council Members

Chris Isabella, Chairperson..... 216-431-2748
 Mike Harding, Vice Chairperson 216-472-5515
 Ken Haneline 330-867-9998
 Catherine O'Malley Kearney 440-356-5881
 George Woznak 440-915-8780

Cathedral Staff..... 216-771-6666

Fr. Theodore Marszal, Pastor ext 2000
 Deacon John Sferry, Pastoral Associate ext 1121
 Monica Saccany, Finance ext 5410

Signs of Pastoral Life	2012	2011
Registered households	797	800
Number of persons	1305	1,317
Weekly number of parishioner envelopes & electronic donations	148	151
Baptisms	46	37
Marriages	63	57
Funerals	7	14

Summary of Financial Report	2012	2011
Operating Receipts	\$763,738	\$894,097
Operating Expenditures	\$1,464,450	\$1,508,863
Operating (deficit)	(\$700,712)	(\$614,766)
Expenses paid by Diocese & endowment transfers	\$750,610	\$526,070
Total surplus (deficit)	\$49,898	(\$88,696)

Detailed Financial Report on Reverse Side

THE CATHEDRAL OF ST. JOHN THE EVANGELIST

Financial Operating Report
For the Fiscal Years Ending June 30, 2012 & 2011

	2012	2011	Budget 2013
RECEIPTS			
Offertory Collections	\$ 521,612	\$ 582,592	\$ 553,650
Bequests & Tribute Fund	4,405	48,954	8,000
Shrines: Votive Candles	41,755	37,184	44,500
Chancery/Cathedral Square Campaign	20,000	55,069	-
Music Program & CD Sales	9,973	10,493	10,200
Weddings	43,625	32,750	52,500
Designated Collections: Missions, Campaign for Human Development, etc.	17,411	23,265	22,000
Direct assistance to the needy & Bishop Cosgrove Center	30,291	44,036	31,000
Other	74,666	59,754	48,850
	<u>\$ 763,738</u>	<u>\$ 894,097</u>	<u>\$ 770,700</u>
EXPENDITURES			
Administration: Salaries, payroll taxes and benefits	\$ 391,472	\$ 495,207	\$ 416,950
Office telephone, postage, computer and supplies	51,608	50,612	61,375
Rectory expenses, publications and supplies	115,812	108,602	75,950
Cleveland Police	46,730	75,811	52,500
Celebrating: Cathedral worship, music, choir, candles, etc.	270,112	301,711	278,837
Teaching/Evangelization: Publications and education	4,003	3,852	3,600
Participating: Community building, picnic, etc.	8,150	10,485	10,100
Plant Operations: Maintenance salaries, repairs and ground supplies	90,369	161,189	157,310
Utilities	138,362	151,950	152,900
Property taxes and insurance	72,600	70,851	72,400
Designated Collections: Missions, Campaign for Human Development, etc.	22,061	32,281	22,000
Direct assistance to the needy & Bishop Cosgrove Center	40,738	31,422	48,650
Capital projects	212,433	14,890	357,080
	<u>\$ 1,464,450</u>	<u>\$ 1,508,863</u>	<u>\$ 1,709,652</u>
OPERATING (DEFICIT)	<u>\$ (700,712)</u>	<u>\$ (614,766)</u>	<u>\$ (938,952)</u>
NON-OPERATING ACTIVITY			
Transfers from Endowments - Schubert Music Program	58,627	55,430	60,000
Transfers from Endowments - Operating Expenses	-	-	198,872
Transfers from Endowments - Capital Projects	221,363	-	310,080
Payments from the Diocese	470,620	470,640	370,000
	<u>750,610</u>	<u>526,070</u>	<u>938,952</u>
NET (DEFICIT)	<u>\$ 49,898</u>	<u>\$ (88,696)</u>	<u>\$ -</u>

THE CATHEDRAL OF ST. JOHN THE EVANGELIST

Assets & Liabilities
As of June 30, 2012 & 2011

	2012	2011
Balance - Beginning of Year		
Checking and Savings - Operating	\$ 121,897	\$ 210,593
Savings & Investments - Endowments	10,328,438	9,151,582
	<u>10,450,335</u>	<u>9,362,175</u>
Current Year Change		
Net (Deficit)	49,898	(88,696)
Transfers from Endowments	(279,990)	(55,430)
Unrealized Investment Income & Capital Gains (Losses) from Endowments	542,790	1,232,286
	<u>312,698</u>	<u>1,088,160</u>
Balance - End of Year		
Checking and Savings - Operating	171,795	121,897
Savings & Investments - Endowments	10,591,238	10,328,438
TOTAL ASSETS	<u>\$ 10,763,033</u>	<u>\$ 10,450,335</u>
TOTAL LIABILITIES	<u>None</u>	<u>None</u>