



The Cathedral of St. John the Evangelist

Financial & Pastoral Report 2012-2013

*“For God so loved the world that he sent his only Son
that everyone who believes in Him might not perish but might have eternal life.” – (John 3:16)*

The Cathedral Finance Council is to make responsible financial recommendations to Father Marszal and the Cathedral Staff, to assist in the temporal administration of the parish, and to be accountable to you, the good and generous parishioners of, and participants in, the ministry of the Cathedral of Saint John the Evangelist. Thank you again, for all that you do to make the Cathedral the vibrant parish that it is today.

Finance Council Members

Mike Harding, Chairperson.....	216-472-5515	Ken Haneline	330-867-9998
Tony Constantine	216-831-7171	Catherine O’Malley Kearney.....	440-356-5881
Mike Filarski.....	216-642-7909	Meaghan Tricarichi	216-813-8298
Kevin Garvey.....	216-274-5536		

Cathedral Staff

Fr. Theodore Marszal, <i>Pastor</i>	216-771-6666 ext 2000
Deacon John Sferry, <i>Pastoral Associate</i>	216-771-6666 ext 1121
Monica Saccany, <i>Finance</i>	216-771-6666 ext 5410

Signs of Pastoral Life	2013	2012
Registered households	839	797
Number of persons	1,374	1,305
Weekly number of parishioner envelopes & electronic donations	151	148
Baptisms	47	46
Marriages	51	63
Funerals	8	7

Summary of Financial Report	2013	2012
Operating Receipts	\$695,748	\$763,738
Operating Expenditures	\$1,683,452	\$1,464,450
Operating (deficit)	(\$987,704)	(\$700,712)
Expenses paid by Diocese & endowment transfers	\$982,092	\$750,630
Total surplus (deficit)	(\$5,612)	\$49,918

Capital Improvements funded by Endowments

Recently Completed:

Asbestos Abatement (Rectory)	\$154,168
Window Replacement (Rectory)	\$13,262
Electrical Repairs	\$15,433
Church Lighting Upgrade	\$50,930
Elevator Replacement (Rectory).....	\$82,300
Fire Alarm System Upgrade.....	\$93,000
Masonry/Tuckpointing	\$31,000
Roof Replacement (all flat top)	\$206,015

Work in Progress:

Steam System Repairs	\$150,600
Verdin Bell Maintenance & Upgrades	\$30,912
	<u>\$827,620</u>

THE CATHEDRAL OF ST. JOHN THE EVANGELIST

Financial Operating Report
For the Fiscal Years Ending June 30, 2013 & 2012

	2013	2012	Budget 2014
RECEIPTS			
Offertory Collections	\$ 522,395	\$ 521,612	\$ 556,600
Bequests & Tribute Fund	9,260	4,405	5,000
Shrines: Votive Candles	42,895	41,755	44,300
Chancery/Cathedral Square Campaign		20,000	
Music Program & CD Sales	9,126	9,973	8,850
Weddings	34,350	43,625	50,000
Designated Collections: Missions, Campaign for Human Development, etc.	19,394	17,411	22,000
Direct assistance to the needy & Bishop Cosgrove Center	26,329	30,291	27,000
Other	31,999	74,666	41,101
	\$ 695,748	\$ 763,738	\$ 754,851
EXPENDITURES			
Administration: Salaries, payroll taxes and benefits	\$ 359,464	\$ 391,472	\$ 417,006
Office telephone, postage, computer and supplies	49,084	51,608	46,394
Rectory expenses, publications and supplies	79,248	115,812	44,400
Cleveland Police	50,167	46,730	47,800
Celebrating: Cathedral worship, music, choir, candles, etc.	273,586	270,112	282,510
Teaching/Evangelization: Publications and education	7,628	4,003	4,530
Participating: Community building, picnic, etc.	6,250	8,150	7,300
Plant Operations: Maintenance salaries, repairs and ground supplies	166,806	90,369	170,595
Utilities	150,184	138,362	150,900
Property taxes and insurance	77,564	72,600	76,400
Designated Collections: Missions, Retirement for Religious, etc.	17,780	22,061	20,000
Direct assistance to the needy & Bishop Cosgrove Center	24,754	40,738	43,500
Capital projects	420,937	212,433	178,000
	\$ 1,683,452	\$ 1,464,450	\$ 1,489,335
OPERATING (DEFICIT)	\$ (987,704)	\$ (700,712)	\$ (734,484)
NON-OPERATING ACTIVITY			
Transfers from Endowments - Schubert Music Program	63,665	58,627	60,000
Transfers from Endowments - Operating Expenses	200,000		
Transfers from Endowments - Capital Projects	348,427	221,363	178,000
Payments from the Diocese	370,000	470,640	370,000
	982,092	750,630	608,000
NET (DEFICIT)	\$ (5,612)	\$ 49,918	\$ (126,484)

THE CATHEDRAL OF ST. JOHN THE EVANGELIST

Assets & Liabilities
As of June 30, 2013 & 2012

	2013	2012
Balance - Beginning of Year		
Checking and Savings - Operating	\$ 171,795	\$ 121,897
Savings & Investments - Endowments	10,591,238	10,328,438
	10,763,033	10,450,335
Current Year Change		
Net (Deficit)	(5,612)	49,918
Transfers from Endowments	(612,082)	(279,990)
Unrealized Investment Income & Capital Gains (Losses) from Endowments	634,037	542,790
	16,333	312,718
Balance - End of Year		
Checking and Savings - Operating	164,964	171,795
Savings & Investments - Endowments	10,614,402	10,591,238
TOTAL ASSETS	\$ 10,779,366	\$ 10,763,033
TOTAL LIABILITIES	None	None