



The Cathedral of St. John the Evangelist

Financial & Pastoral Report 2015-2016

“For God so loved the world that he sent his only Son that everyone who believes in Him might not perish but might have eternal life.” – (John 3:16)

The Cathedral Finance Council is to make responsible financial recommendations to Father Ralph and the Cathedral Staff, to assist in the temporal administration of the parish, and to be accountable to you, the good and generous parishioners of, and participants in, the ministry of the Cathedral of Saint John the Evangelist. Thank you again, for all that you do to make the Cathedral the vibrant parish that it is today.

Finance Council Members

Mike Harding, <i>Chairperson</i>	216-472-5515
Diana Colegrove.....	216-436-3111
Tony Constantine.....	216-831-7171
Kevin Garvey.....	740-456-4010
Ken Haneline.....	330-867-9998
Catherine O’Malley Kearney.....	216-291-3316
Mary Lou Ozimek.....	216-696-6525

Cathedral Staff..... 216-771-6666

Fr. Sean Ralph, <i>Administrator</i>	ext 5330
Monica Saccany, <i>Finance</i>	ext 5410

Signs of Pastoral Life	2016	2015
Registered households	975	952
Number of persons	1,552	1,532
Weekly number of envelopes & electronic donations	145	154
Baptisms	33	31
Marriages	61	61
Funerals	4	6

Summary of Financial Report	2016	2015
Operating Receipts	\$802,756	\$749,421
Operating Expenditures	\$1,329,571	1,367,464
Operating (deficit)	(\$526,815)	(\$618, 043)
Expenses paid by Diocese & endowment transfers	\$593,830	\$554,403
Total surplus (deficit)	67,015	(\$63,640)

Detailed Financial Report on Reverse Side

The Cathedral of St. John the Evangelist

Financial Operating Report

For the Fiscal Years Ending June 30, 2016 & 2015

	2016	2015	Budget 2017
CHURCH RECEIPTS			
Offertory Collections	\$ 568,270	\$ 536,175	\$ 549,264
Bequests, Donations & Tribute Fund	1,500	2,905	3,000
Shrines: Votive Candles	35,849	29,086	34,000
Rooted in Faith	8,729	20,585	2,500
Music Program & CD Sales	11,861	13,165	13,100
Weddings	40,050	35,600	50,000
Designated Collections: Missions, Campaign for Human Development, etc.	18,033	11,759	15,000
Direct assistance to the needy & Bishop Cosgrove Center	80,010	35,839	38,500
Other (Homeless Stand Down, Srs of Charity, Rent...)	38,454	64,307	58,900
TOTAL CHURCH RECEIPTS	802,756	749,421	764,264
CHURCH EXPENDITURES			
Administration:			
Salaries, payroll taxes and benefits	\$ 391,916	\$ 403,390	\$ 360,700
Office telephone, postage, computer and technologies and supplies	40,087	47,224	53,900
Rectory expenses, publications and supplies	76,162	72,122	68,900
Cleveland Police	41,473	46,636	48,000
Celebrating: Cathedral worship, music, choir, candles, etc.	267,051	278,711	275,850
Teaching/Evangelization: Publications and education	3,485	6,465	6,600
Participating: Community building, picnic, etc.	6,270	8,840	18,050
Plant Operations:			
Maintenance salaries, repairs and ground supplies	221,929	207,669	206,564
Utilities	111,374	148,535	149,700
Property taxes and insurance	77,697	92,076	82,000
Designated Collections: Missions, Campaign for Human Development, etc.	18,033	12,442	15,000
Direct assistance to the needy & Bishop Cosgrove Center	74,094	43,354	50,500
TOTAL CHURCH EXPENDITURES	1,329,571	1,367,464	1,335,764
OPERATING SURPLUS (DEFICIT)	\$ (526,815)	\$ (618,043)	\$ (571,500)
NON-OPERATING ACTIVITY - NET			
Transfers from Endowment - Schubert Music Program	60,000	60,000	60,000
Transfers from Endowment - Operating Expenses	93,472	150,000	150,000
Capital projects: Roofing, tuck pointing, cement and building improvements	(379,642)	(40,597)	(58,500)
Donations: Capital Projects	300,000	-	-
Transfers from Endowment - Capital Projects	150,000	15,000	50,000
Payments from the Diocese	370,000	370,000	370,000
	593,830	554,403	571,500
TOTAL SURPLUS (DEFICIT)	\$ 67,015	\$ (63,640)	\$ -

Assets & Liabilities

	Balance at June 30th	
	2016	2015
Balance - Beginning of Year		
Checking and Savings - Operating	85,218	103,122
Savings & Investments - Endowment	11,765,635	11,633,153
	11,850,853	11,736,275
Current Year Change		
Total (Deficit)	67,015	(63,640)
Transfers from Endowments	(303,472)	(225,000)
Investment Income & Unrealized Gain (Loss) on Endowments	246,189	361,732
	9,732	73,092
Balance - End of Year		
Checking and Savings - Operating	111,480	85,218
Savings & Investments - Endowment	11,470,582	11,765,635
Donation Receivable	300,000	-
TOTAL ASSETS	11,882,062	11,850,853
TOTAL LIABILITIES	(184,915)	(163,438)