



The Cathedral of St. John the Evangelist

Financial & Pastoral Report 2013-2014

“For God so loved the world that he sent his only Son that everyone who believes in Him might not perish but might have eternal life.” – (John 3:16)

The Cathedral Finance Council is to make responsible financial recommendations to Father Ralph and the Cathedral Staff, to assist in the temporal administration of the parish, and to be accountable to you, the good and generous parishioners of, and participants in, the ministry of the Cathedral of Saint John the Evangelist. Thank you again, for all that you do to make the Cathedral the vibrant parish that it is today.

Finance Council Members

Mike Harding, *Chairperson* 216-970-0628
 Tony Constantine..... 216-831-7171
 Kevin Garvey..... 216-274-5536
 Ken Haneline..... 330-867-9998
 Catherine O’Malley Kearney..... 216-689-5740
 Mike Filarski
 Meaghan Tricarichi

Cathedral Staff 216-771-6666

Fr. Sean Ralph, Administrator ext 5330
 Deacon John Sferry, Pastoral Associate ... ext 1121
 Monica Saccany, Finance ext 5410

Signs of Pastoral Life	2014	2013
Registered households	850	839
Number of persons	1,393	1,374
Weekly number of parishioner envelopes & electronic donations	133	151
Baptisms	45	47
Marriages	61	51
Funerals	6	8

Summary of Financial Report	2014	2013
Operating Receipts	\$759,241	\$695,748
Operating Expenditures	\$1,630,408	\$1,683,452
Operating (deficit)	(\$871,167)	(\$987,704)
Expenses paid by Diocese & endowment transfers	\$780,955	\$982,092
Total surplus (deficit)	(\$90,212)	(\$5,612)

THE CATHEDRAL OF ST. JOHN THE EVANGELIST

Financial Operating Report
For the Fiscal Years Ending June 30, 2014 & 2013

	2014	2013	Budget 2015
RECEIPTS			
Offertory Collections	\$ 526,189	\$ 522,395	\$ 584,300
Bequests & Tribute Fund	5,448	9,260	5,000
Shrines: Votive Candles	40,333	42,895	44,300
Rooted in Faith	54,152		
Music Program & CD Sales	9,459	9,126	8,600
Weddings	38,350	34,350	50,000
Designated Collections: Missions, Campaign for Human Development, etc.	18,733	19,394	22,000
Direct assistance to the needy & Bishop Cosgrove Center	24,267	26,329	27,000
Other	42,310	31,999	63,550
	759,241	695,748	804,750
EXPENDITURES			
Administration:			
Salaries, payroll taxes and benefits	\$ 388,676	\$ 359,464	\$ 432,308
Office telephone, postage, computer and technologies and supplies	51,233	49,084	43,759
Rectory expenses, publications and supplies	67,184	79,248	54,400
Cleveland Police	56,322	50,167	49,438
Celebrating: Cathedral worship, music, choir, candles, etc.	288,170	273,586	275,745
Teaching/Evangelization: Publications and education	3,274	7,628	4,200
Participating: Community building, picnic, etc.	9,539	6,250	6,500
Plant Operations:			
Maintenance salaries, repairs and ground supplies	202,221	166,806	192,150
Utilities	138,591	150,184	141,400
Property taxes and insurance	70,609	77,564	77,700
Designated Collections: Missions, Campaign for Human Development, etc.	21,173	17,780	18,000
Direct assistance to the needy & Bishop Cosgrove Center	38,397	24,754	39,150
Capital projects: Roofing, tuck pointing, cement and building improvements	295,019	420,937	16,500
	1,630,408	1,683,452	1,351,250
OPERATING (DEFICIT)	\$ (871,167)	\$ (987,704)	\$ (546,500)
NON-OPERATING ACTIVITY - NET			
Transfers from Endowment - Schubert Music Program	62,980	63,665	60,000
Transfers from Endowment - Operating Expenses		200,000	100,000
Transfers from Endowment - Capital Projects	247,975	348,427	16,500
Payments from the Diocese	470,000	370,000	370,000
	780,955	982,092	546,500
TOTAL (DEFICIT)	\$ (90,212)	(5,612)	-

THE CATHEDRAL OF ST. JOHN THE EVANGELIST

Assets & Liabilities
As of June 30, 2014 & 2013

	2014	2013
Balance - Beginning of Year		
Checking and Savings - Operating	164,964	171,795
Savings & Investments - Endowment	10,614,402	10,591,238
	10,779,366	10,763,033
Current Year Change		
Total (Deficit)	(90,212)	(5,612)
Transfers from Endowments	(310,955)	(612,092)
Investment Income & Unrealized Gain (Loss) on Endowments	1,236,124	634,037
	834,957	16,333
Balance - End of Year		
Checking and Savings - Operating	103,122	164,964
Savings & Investments - Endowment	11,633,153	10,614,402
TOTAL ASSETS	11,736,275	10,779,366
TOTAL LIABILITIES	(121,952)	None